



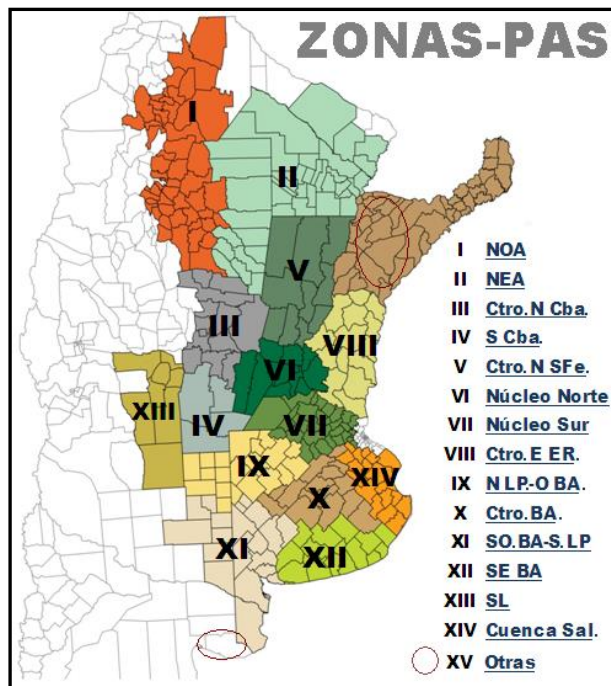
# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON Jun. 09, 2016**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



**Referencias:**  
**NOA:** Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
**NEA:** Chaco+Este Sgo del Estero+Formosa.  
**Ctro N Sfe:** Centro-Norte de Santa Fe. **Ctro N Cba:** Centro-Norte de Córdoba.  
**Núcleo Norte:** Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
**S Cba:** Sur de Córdoba. **N LP-O BA:** Norte de La Pampa+ Oeste de Buenos Aires.  
**Ctro E ER:** Entre Ríos excluido Victoria y Diamante.  
**Ctro BA:** Centro de Buenos Aires.  
**SO BA-S LP:** Sudoeste de Buenos Aires+Sur de La Pampa.  
**SE BA:** Sudeste de Buenos Aires. **SL:** San Luis.  
**Cuenca Sal:** Este de la Cuenca del Salado. **Otras:** Corrientes+Misiones.

### OUTLOOK SUMMARY WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

June 09, 2016

#### AGRICULTURAL WEATHER OUTLOOK: JUNE 9 TO 15, 2016: COLD AND DRY WEATHER WITH LIKELIHOOD OF FROSTS.

During the first stage in the perspective, southerly winds will continue affecting most part of the agricultural area, keeping temperatures very low, with chances of frosts over most part of the area. As of Sunday 12, winds will turn towards the North, raising temperatures. The north of the area will observe values above normal for this time of year. The Center and South will report values ranging from average to below normal. The scarce humidity content of the cold and dry air mass that will prevail over most part of the ag. region, will bring scarce precipitations. Only some mountain areas will observe moderate precipitations and snowfall, while the coastal strip of the Atlantic Littoral could report moderate values. (10 to 25 mm).

## WHEAT

Over the last week, wheat planting gained pace and incorporated the first plots in the southeast of Buenos Aires. To date, fieldwork covered 16.4% (738,000 H) out of a total of 4.5 M hectares projected for this season. Weekly and YoY progress stand at 8.8 and -5.7 percentual points, respectively

## BARLEY

At the end of the season 2015/16, a new report provided more positive results than those projected during the campaign. At a national level, final production for the season 2015/16 is estimated at 4.8M tons. This final number is based on a new average yield of 4.6 T/H, up 9.6% from our previous estimate. Area losses are down 11.5% compared to earlier estimates.

Even though many producers have yet to define the area they will devote to barley, good weather conditions have spurred the beginning of planting in different areas. Under this scenario, our first planting projection stands at 1 M hectares, down 16.7% YoY (Planting 2015/16: 1.2 MH). To date, fieldwork covered 2,2% of the area (23,000 H), down 7.3% YoY. This delay results from a harvest slowdown in the 2015/16 season due to rainfalls.

## SOYBEAN

Harvest is 86.7% complete (16 M H). Weekly and YoY progress stand at 8 and -9.9 percentual points, respectively. To date, production is estimated at 50 M tons with an average yield of 3.11 T/H. We project a decline in yields to under 3.05 T/H as harvest expands into delayed first crops and second crops. We estimate a final production at 56 M tons.

SOYBEAN HARVEST					As of: Jun. 09, 2016			
2015/16 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)
I	NOA	800.000	26.000	774.000	88,2	682.852	26,2	1.789.699
II	NEA	1.410.000	86.000	1.324.000	95,1	1.258.532	21,7	2.726.184
III	Ctro N Cba	2.300.000	240.000	2.060.000	91,7	1.889.764	31,6	5.977.519
IV	S Cba	1.750.000	150.000	1.600.000	80,5	1.287.291	36,3	4.674.556
V	Ctro N SFe	1.400.000	370.000	1.030.000	92,6	953.780	23,2	2.208.674
VI	Núcleo Norte	3.000.000	180.000	2.820.000	96,0	2.706.910	34,1	9.261.064
VII	Núcleo Sur	2.600.000	140.000	2.460.000	96,7	2.378.446	36,0	8.599.334
VIII	Ctro EER	1.300.000	250.000	1.050.000	94,0	987.000	19,1	1.889.474
IX	N LP-OBA	2.200.000	60.000	2.140.000	87,1	1.863.673	37,1	6.905.899
X	Ctro BA	760.000	30.000	730.000	88,6	646.931	33,0	2.134.955
XI	SO BA-S LP	600.000	34.000	566.000	61,5	347.972	26,5	923.725
XII	SE BA	1.580.000	65.000	1.515.000	44,5	673.609	27,4	1.848.065
XIII	SL	180.000	6.000	174.000	87,1	151.525	29,9	452.336
XIV	Cuenca Sal	170.000	10.000	160.000	77,3	123.646	29,5	365.199
XV	Otras	50.000	3.000	47.000	93,0	43.710	23,8	103.854
TOTAL		20.100.000	1.650.000	18.450.000	86,7	15.995.643	31,2	49.860.536

## CORN

Corn harvest progresses slowly across the national agricultural area. Fieldwork is expected to gain pace as the harvest of soybeans comes to an end. Early crops were sown in Córdoba, Santa Fe and Buenos Aires. To date, harvest is delayed YoY. Weekly progress stands at 1.3% and harvest is 31.6%

complete. The average yield stands at 9 T/H. Under this scenario we maintain a final production estimate at 25 M tons for the current season.

CORN HARVEST								As of: Jun. 09,2016	
2015/16 Season		Hectareage (Ha)			Percentage	Hectares	Yield	Production	
Zone		Sown	Lost	Harvestable	Harvested (%)	Harvested	(qq/Ha)	(Tn)	
I	NOA	242.000	4.900	237.100	4,0	9.484	58	54.628	
II	NEA	378.000	6.000	372.000	2,0	7.440	70	51.714	
III	Ctro N Cba	500.000	10.700	489.300	15,0	73.395	88	642.390	
IV	S Cba	410.000	13.000	397.000	20,0	79.400	92	730.118	
V	Ctro N SFe	140.000	8.100	131.900	20,0	26.380	78	204.956	
VI	Núcleo Norte	320.000	6.400	313.600	78,8	246.960	96	2.368.018	
VII	Núcleo Sur	270.000	7.100	262.900	74,5	195.861	93	1.829.138	
VIII	Ctro E ER	120.000	6.750	113.250	75,0	84.938	74	624.303	
IX	N LP-OBA	365.000	9.800	355.200	40,0	142.080	98	1.394.459	
X	Ctro BA	179.000	4.000	175.000	32,0	56.000	89	497.485	
XI	SO BA-S LP	98.000	2.600	95.400	26,3	25.043	80	200.323	
XII	SE BA	92.000	2.500	89.500	31,5	28.148	85	240.595	
XIII	SL	110.000	3.300	106.700	10,0	10.670	62	66.328	
XIV	Cuenca Sal	52.000	2.300	49.700	41,0	20.377	79	161.394	
XV	Otras	24.000	1.350	22.650	44,0	9.966	65	64.651	
<b>TOTAL</b>		<b>3.300.000</b>	<b>88.800</b>	<b>3.211.200</b>	<b>31,6</b>	<b>1.016.140</b>	<b>89,9</b>	<b>9.130.500</b>	

Buenos Aires, Jun. 09, 2016

Buenos Aires Grains Exchange